

Washington County Economic Update

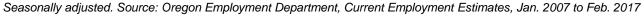
Beaverton Chamber Business Advocacy Council April 2017

Emily Starbuck
Economist & Workforce Analyst
Washington County

Portland Metro Employment Up 20% Since 2009

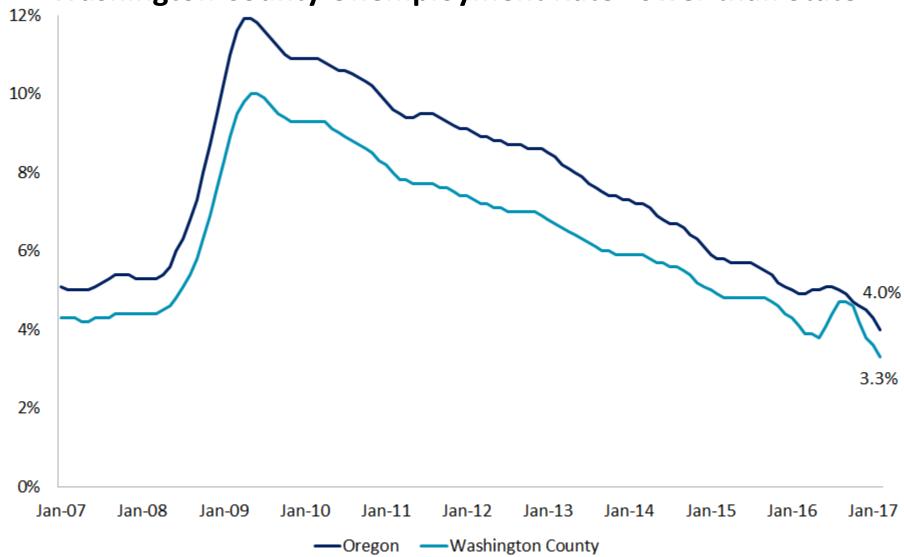


Jan-2007 Jan-2008 Jan-2009 Jan-2010 Jan-2011 Jan-2012 Jan-2013 Jan-2014 Jan-2015 Jan-2016 Jan-2017



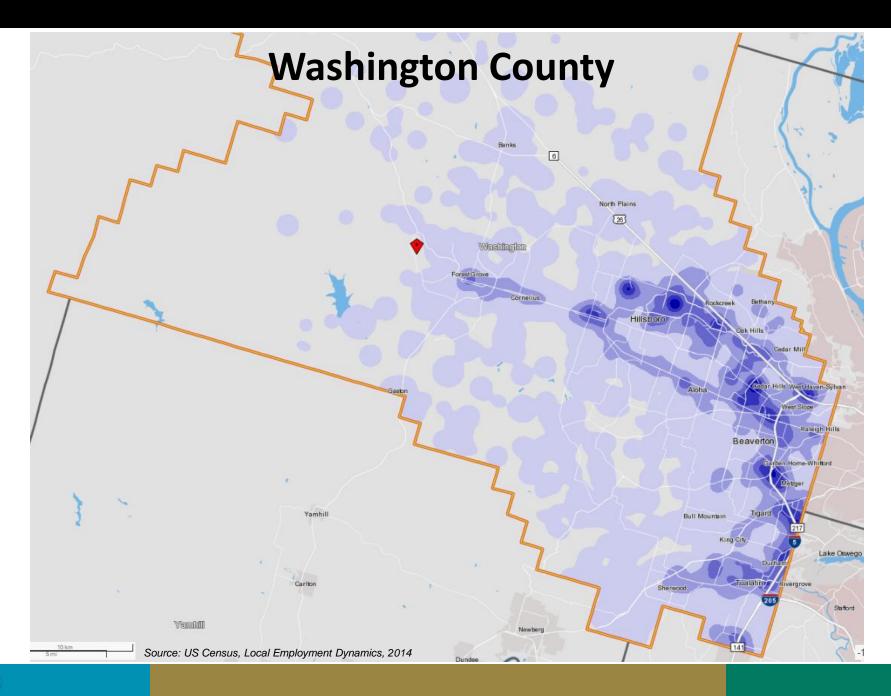


Washington County Unemployment Rate Lower than State



Seasonally adjusted. Source: Oregon Employment Department, Local Area Unemployment Statistics, Jan. 2007 to Feb. 2017

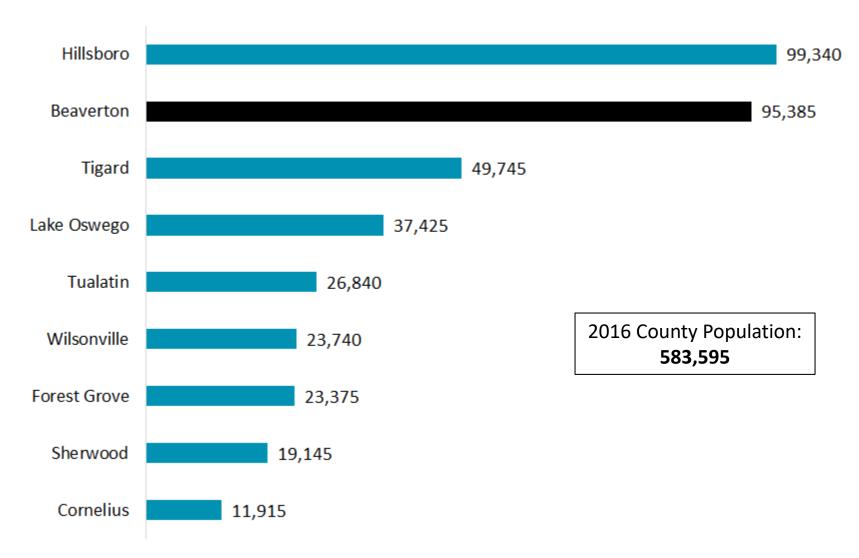




Beaverton & Washington County Quick Facts

Indicator	Beaverton	Washington County
Median Age	35.6	36.5
Median Household Income	\$56,564	\$70,447
People of Color	30.5%	32.8%
Bachelor's Degree or Higher (25 years & over)	46.7%	42.6%
Median Rent (1-bedroom)	\$958	\$982

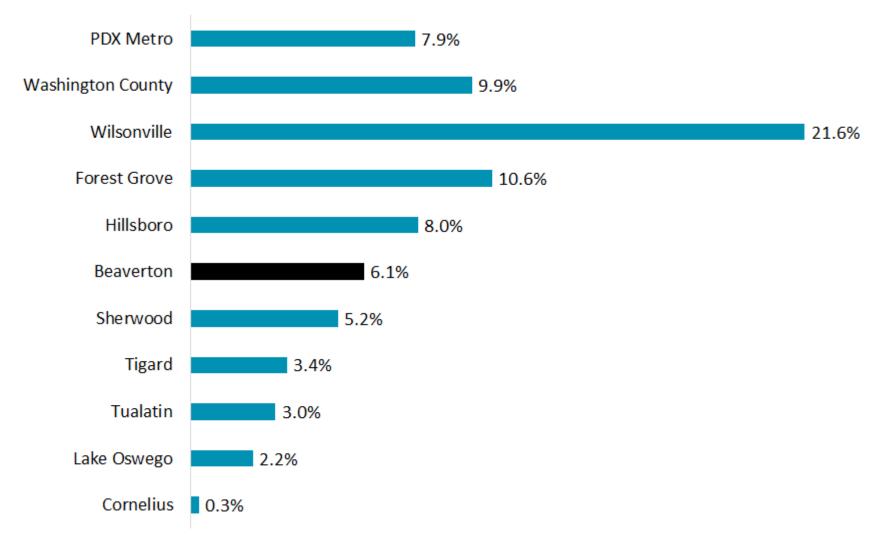
Washington County Population (2016)

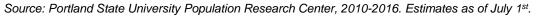


Source: Portland State University Population Research Center, 2010-2016. Estimates as of July 1st.



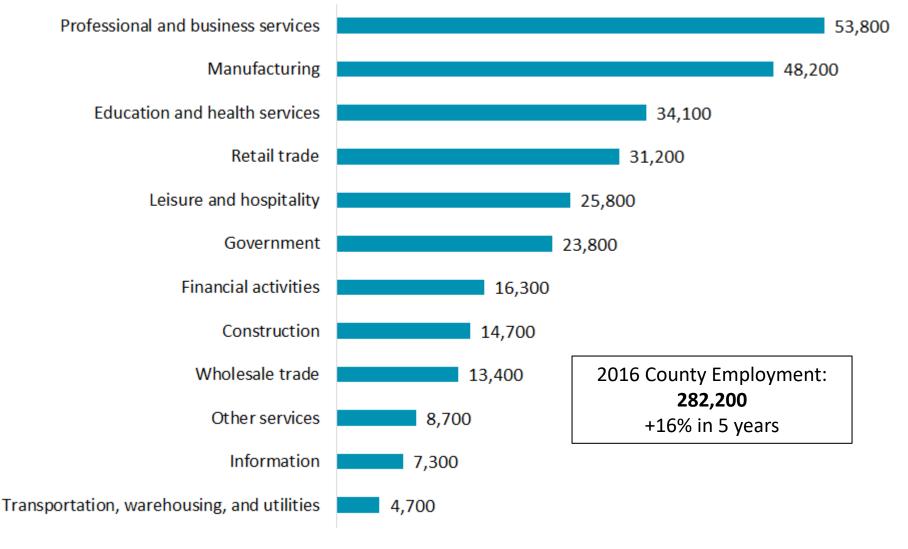
Wilsonville Leads Population Growth (2010 - 2016)







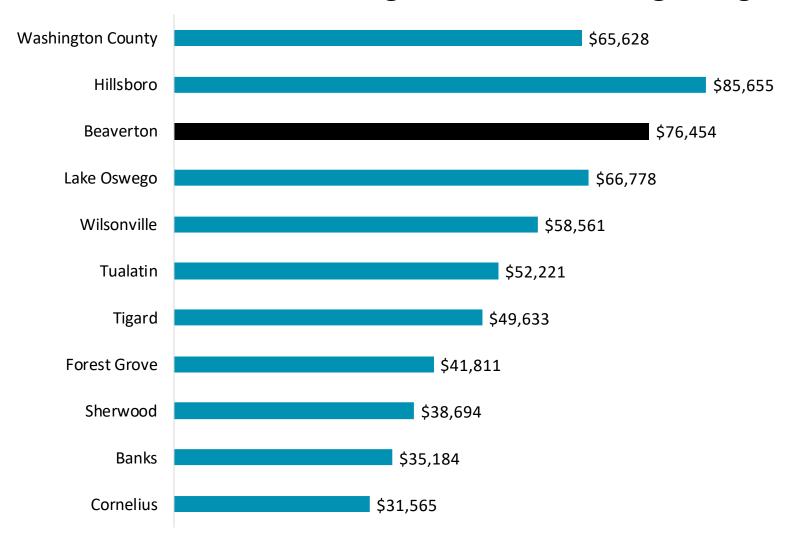
County's Top Industry: Professional & Business Services

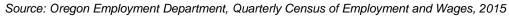


Source: Oregon Employment Department, Current Employment Estimates, 2016 annual for Washington County



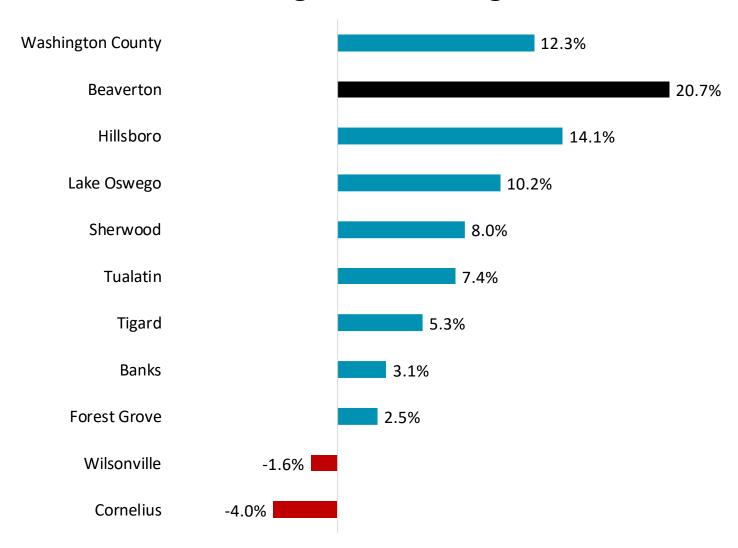
Hillsboro, Beaverton Have Highest Annual Average Wages...

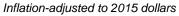






... And Highest Real Wage Growth

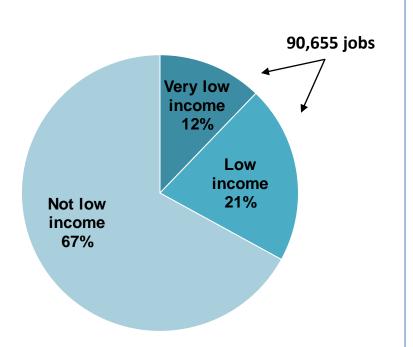




Source: Oregon Employment Department, Quarterly Census of Employment and Wages, 2010 to 2015



But 1/3 of County Employment is Low Wage



- Very low income: <\$25,700
- Low income: \$25,701 to \$41,100

Income bracket definitions from US Department of Housing and Urban Development, for Portland MSA, Fiscal Year 2016
Source: Oregon Employment Department, Quarterly Census of Employment & Wages, 2015 annual data for Washington County

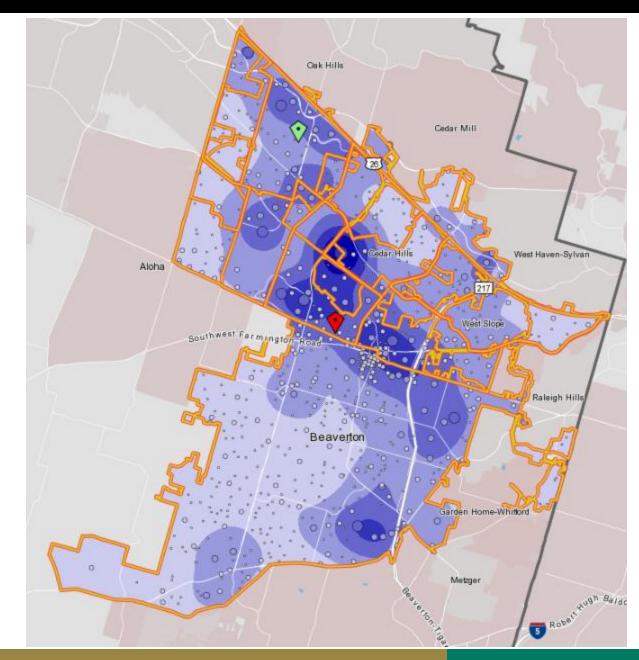


Robust Employment Growth Projected for Portland Metro

- 117,600 jobs added from 2014 2024 (15% growth)
- Fastest growth in computer systems design (44%) and software publishing (34%)
- Growth slowing in manufacturing (8%), especially semiconductor manufacturing (6%)

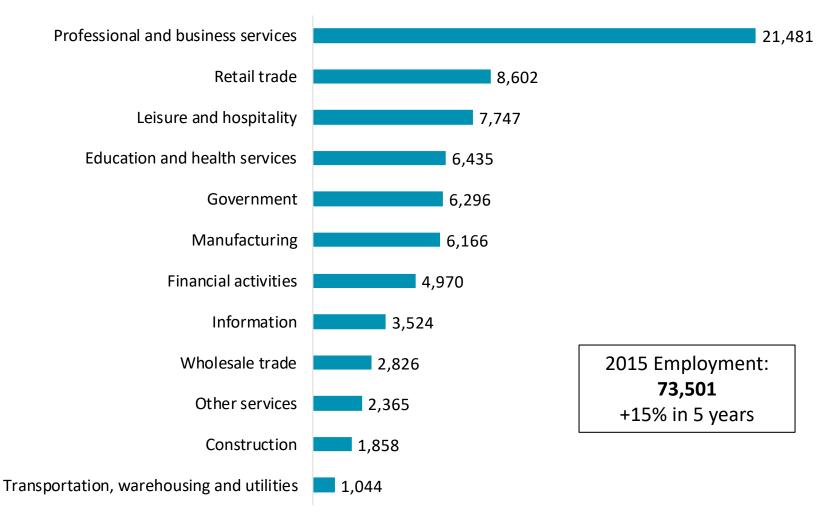
Beaverton

- 79% of Beaverton residents <u>work</u> <u>outside</u> the city
- 84% of those working in Beaverton <u>live outside</u> the city



Source: US Census, Local Employment Dynamics, 2014

Beaverton's Top Industry: Professional and business services



Source: Oregon Employment Department, Quarterly Census of Employment & Wages, 2015 annual data for Beaverton city vicinity



Questions? Contact Me!

Emily Starbuck
Economist & Workforce Analyst
Serving Washington County
Oregon Employment Department

Emily.A.Starbuck@Oregon.gov www.QualityInfo.org

Sign up for the monthly Washington County Economic Indicators mailing list!