



Washington County Economic Update

Beaverton Chamber Business Advocacy Council

April 2017

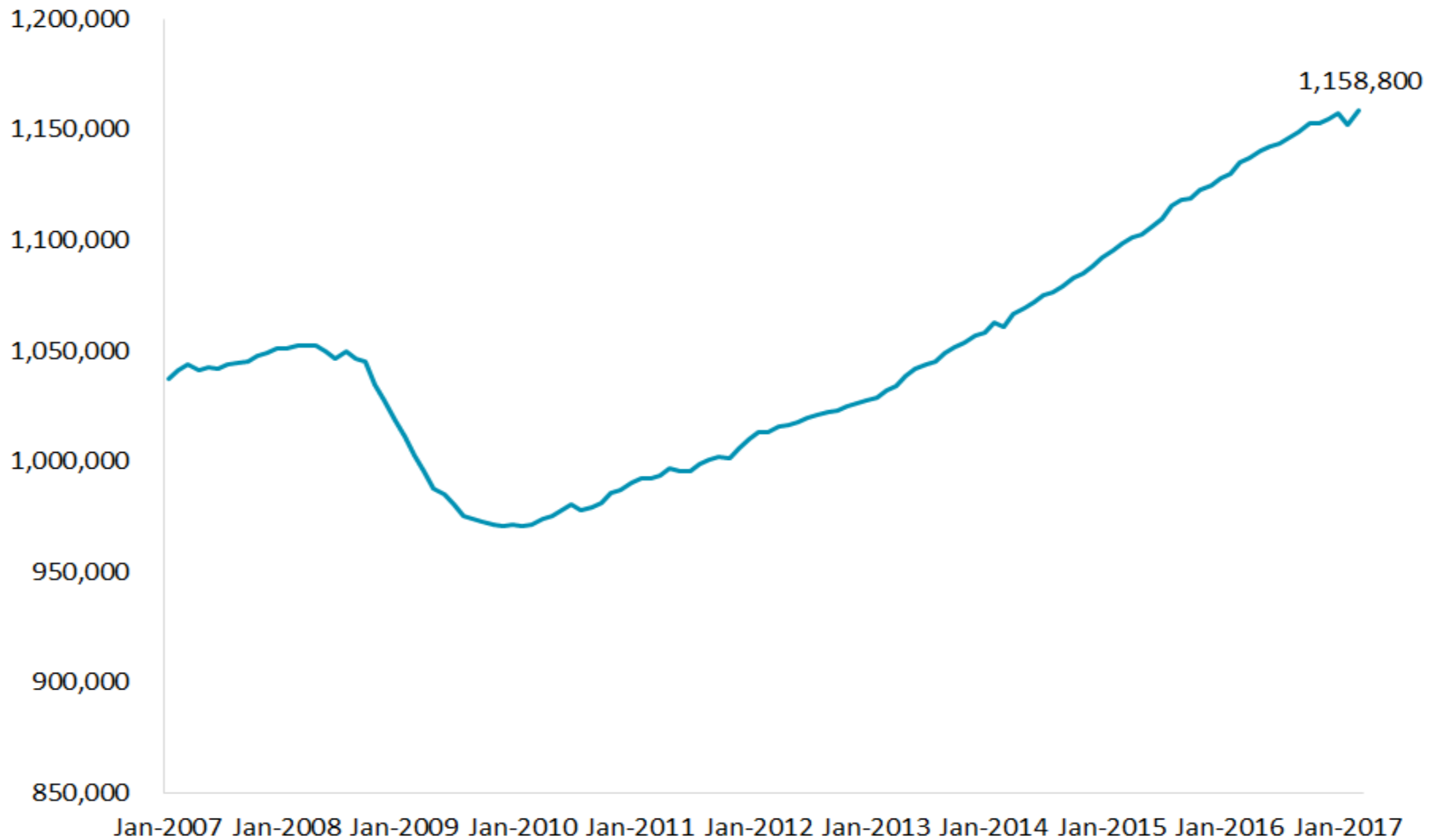
Emily Starbuck

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Washington County



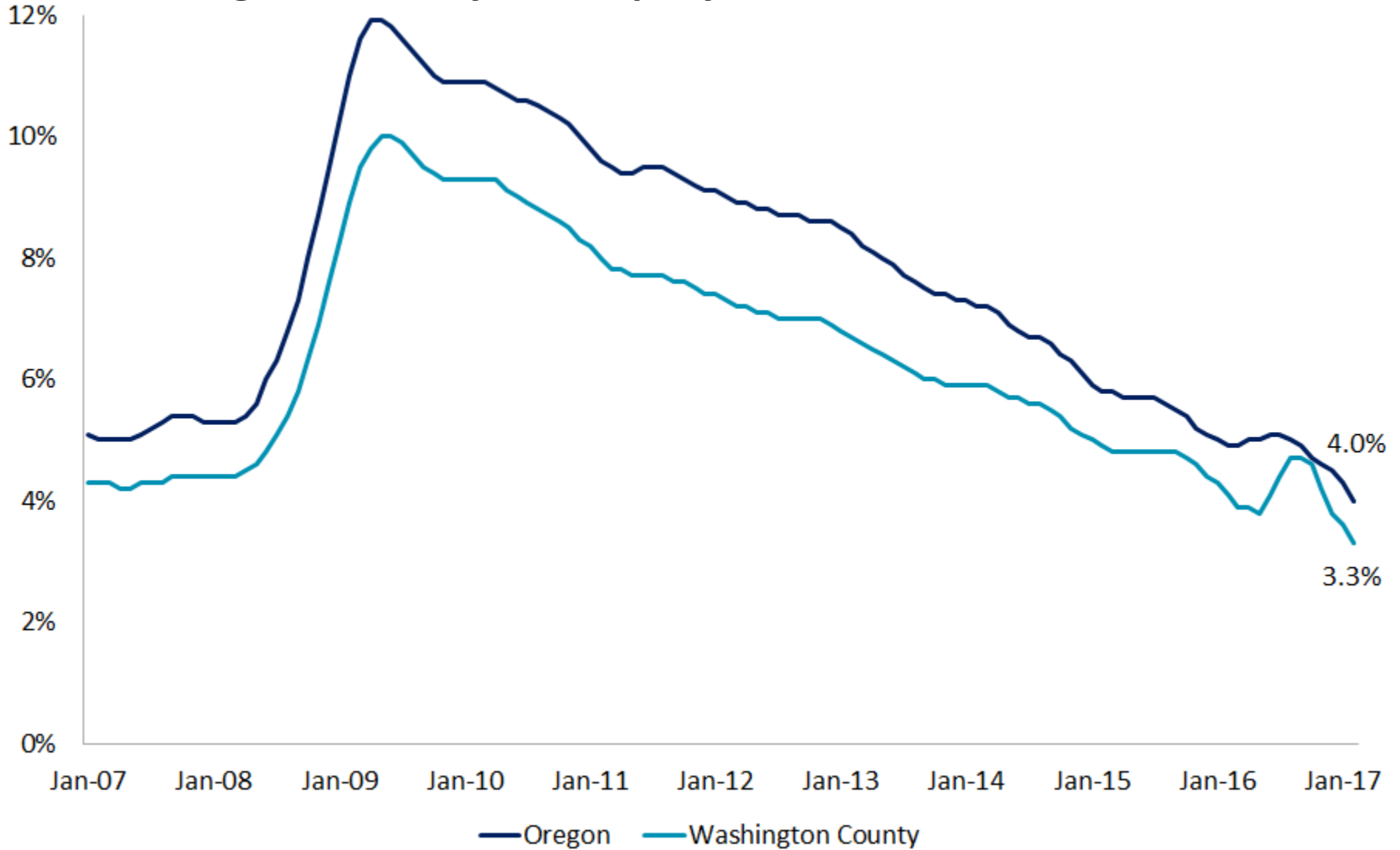
Portland Metro Employment Up 20% Since 2009



Seasonally adjusted. Source: Oregon Employment Department, Current Employment Estimates, Jan. 2007 to Feb. 2017



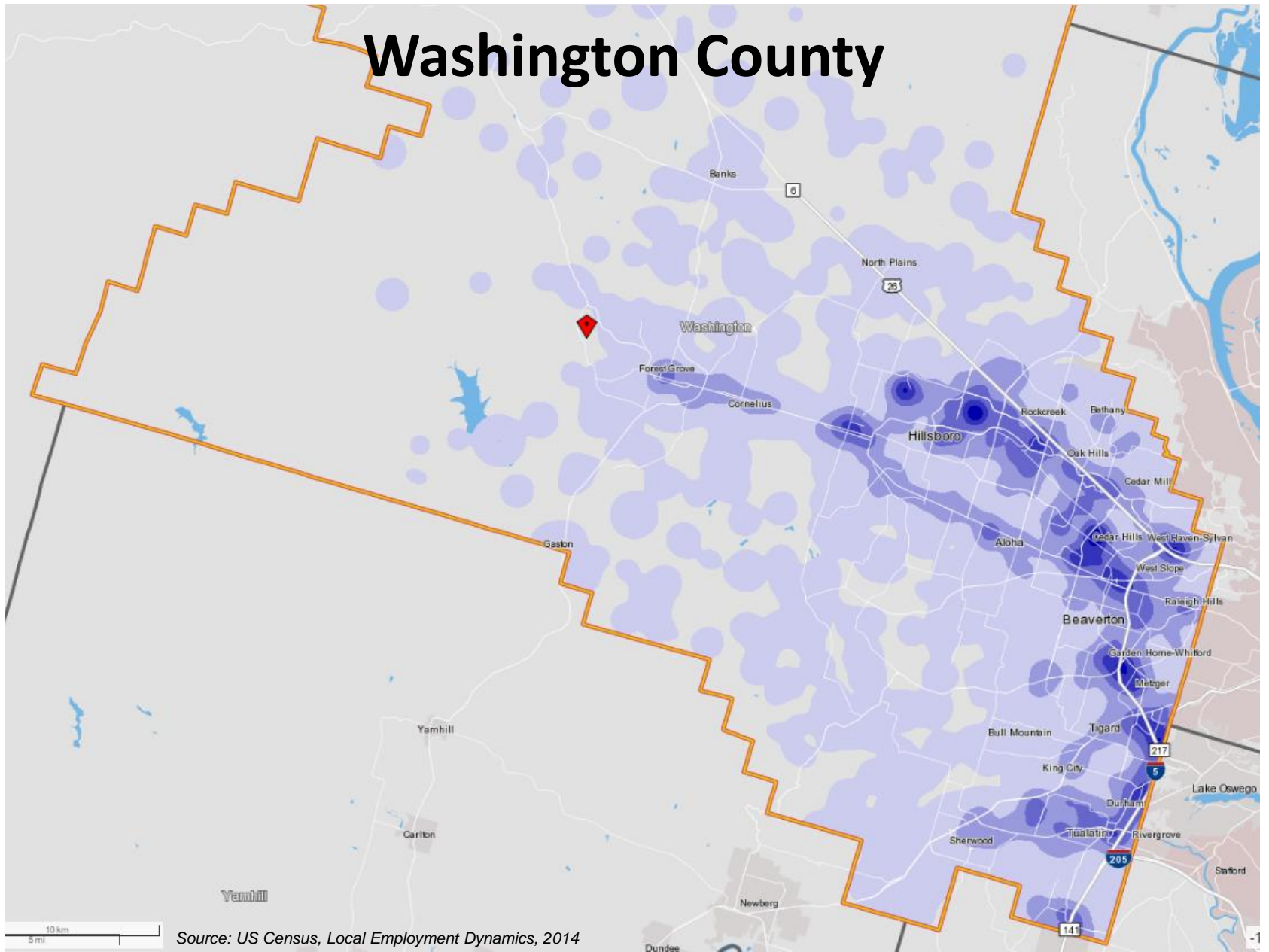
Washington County Unemployment Rate Lower than State



Seasonally adjusted. Source: Oregon Employment Department, Local Area Unemployment Statistics, Jan. 2007 to Feb. 2017



Washington County



Source: US Census, Local Employment Dynamics, 2014



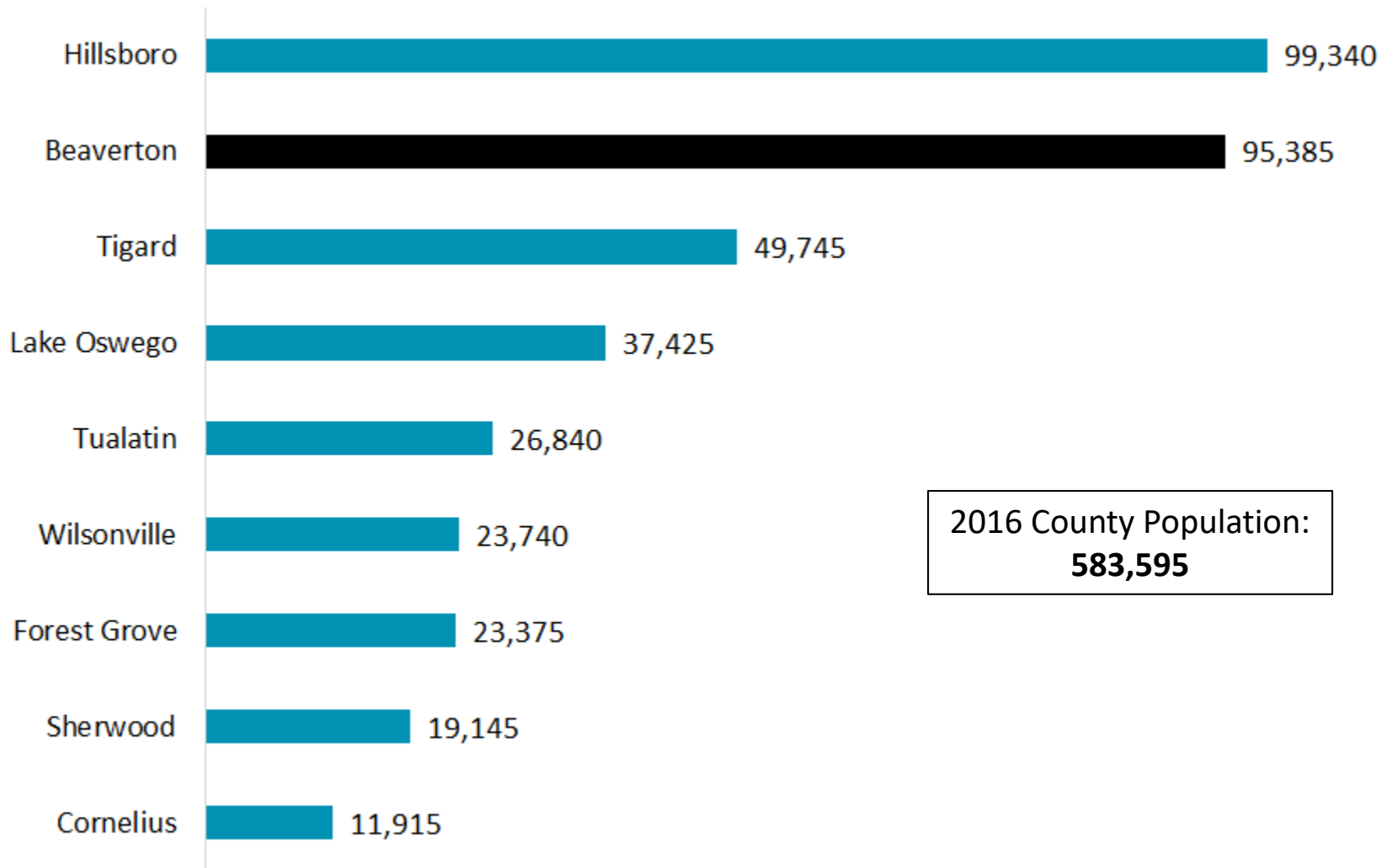
Beaverton & Washington County Quick Facts

Indicator	Beaverton	Washington County
Median Age	35.6	36.5
Median Household Income	\$56,564	\$70,447
People of Color	30.5%	32.8%
Bachelor's Degree or Higher (25 years & over)	46.7%	42.6%
Median Rent (1-bedroom)	\$958	\$982

Source: US Census Bureau, American Community Survey, 2015 1-year estimates



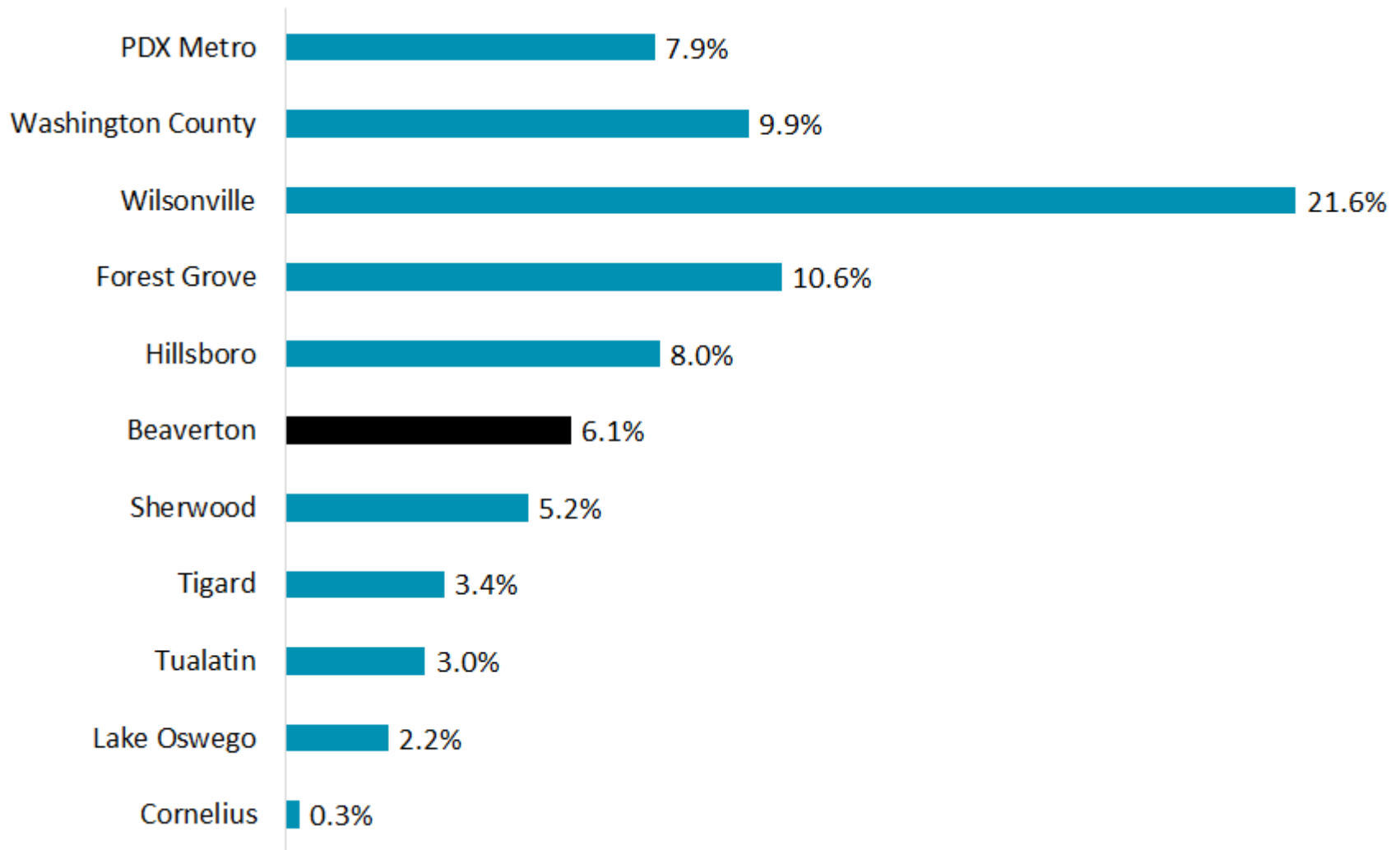
Washington County Population (2016)



Source: Portland State University Population Research Center, 2010-2016. Estimates as of July 1st.



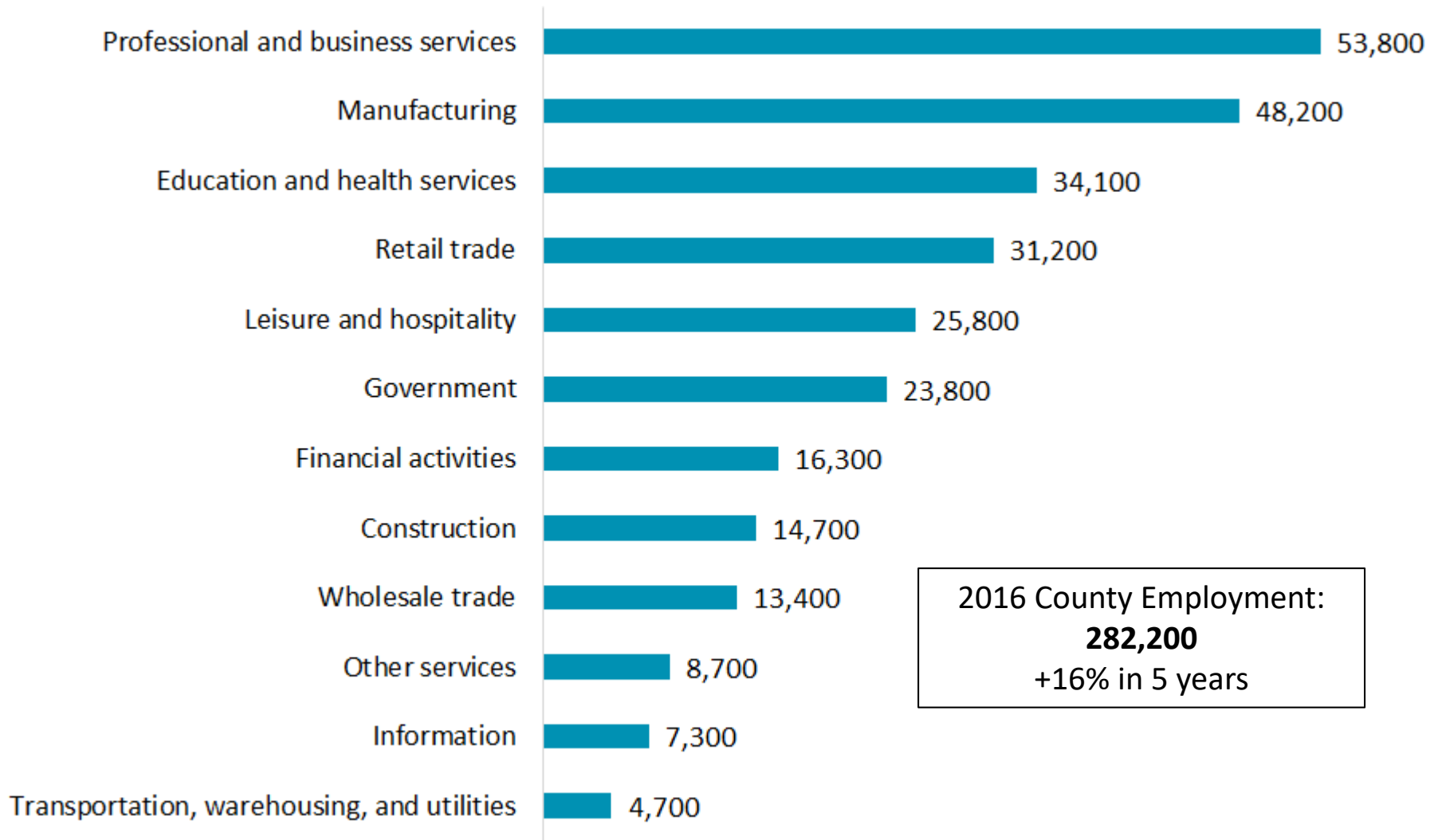
Wilsonville Leads Population Growth (2010 - 2016)



Source: Portland State University Population Research Center, 2010-2016. Estimates as of July 1st.



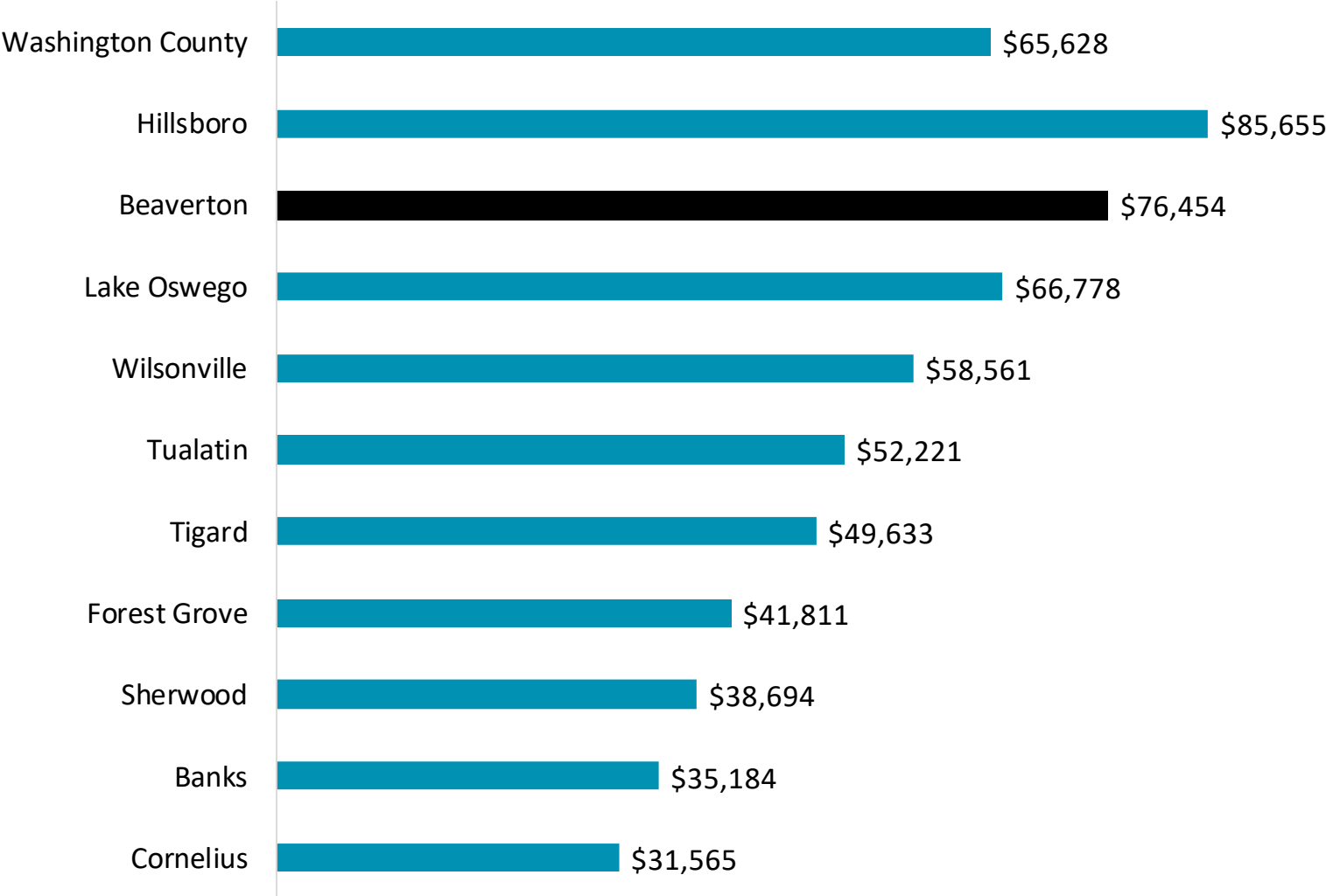
County's Top Industry: Professional & Business Services



Source: Oregon Employment Department, Current Employment Estimates, 2016 annual for Washington County



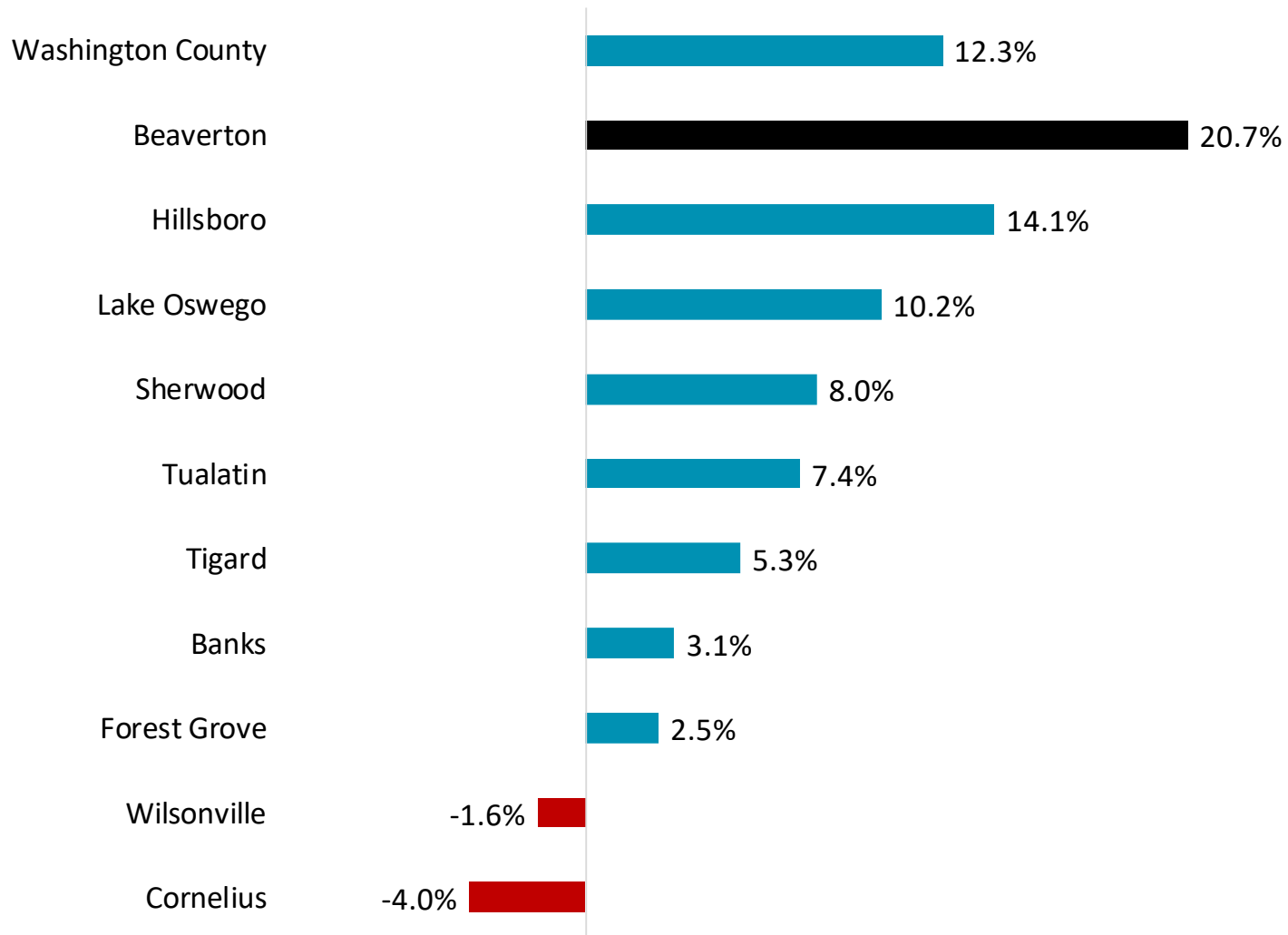
Hillsboro, Beaverton Have Highest Annual Average Wages...



Source: Oregon Employment Department, Quarterly Census of Employment and Wages, 2015



... And Highest Real Wage Growth

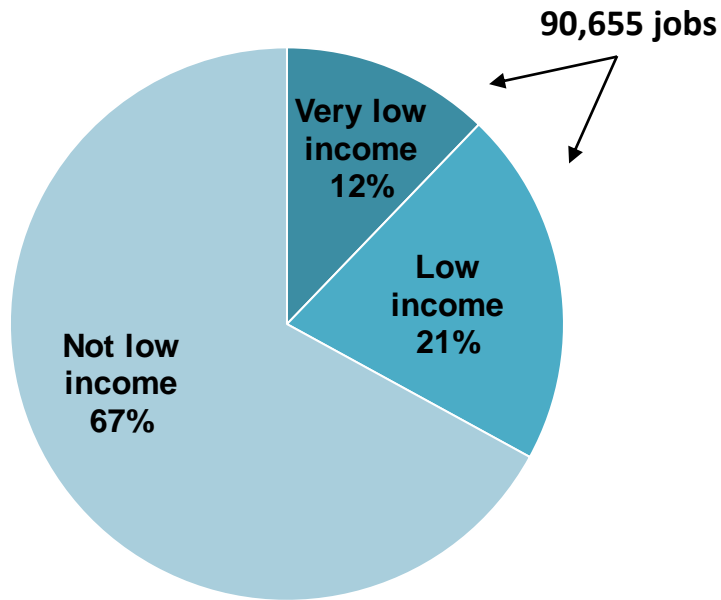


Inflation-adjusted to 2015 dollars

Source: Oregon Employment Department, Quarterly Census of Employment and Wages, 2010 to 2015



But 1/3 of County Employment is Low Wage



- Very low income: <\$25,700
- Low income: \$25,701 to \$41,100

*Income bracket definitions from US Department of Housing and Urban Development, for Portland MSA, Fiscal Year 2016
Source: Oregon Employment Department, Quarterly Census of Employment & Wages, 2015 annual data for Washington County*



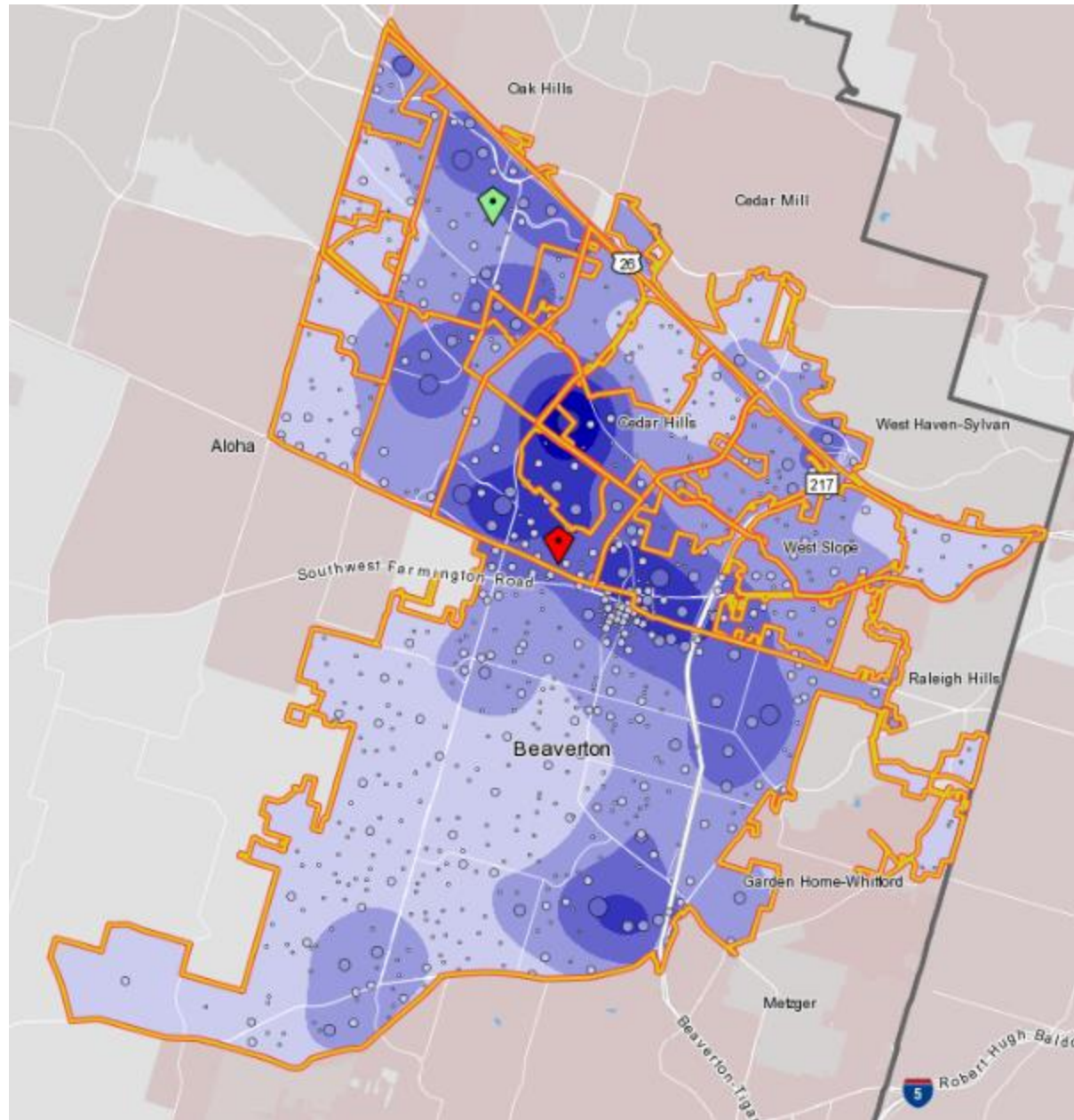
Robust Employment Growth Projected for Portland Metro

- 117,600 jobs added from 2014 – 2024 (15% growth)
- Fastest growth in computer systems design (44%) and software publishing (34%)
- Growth slowing in manufacturing (8%), especially semiconductor manufacturing (6%)



Beaverton

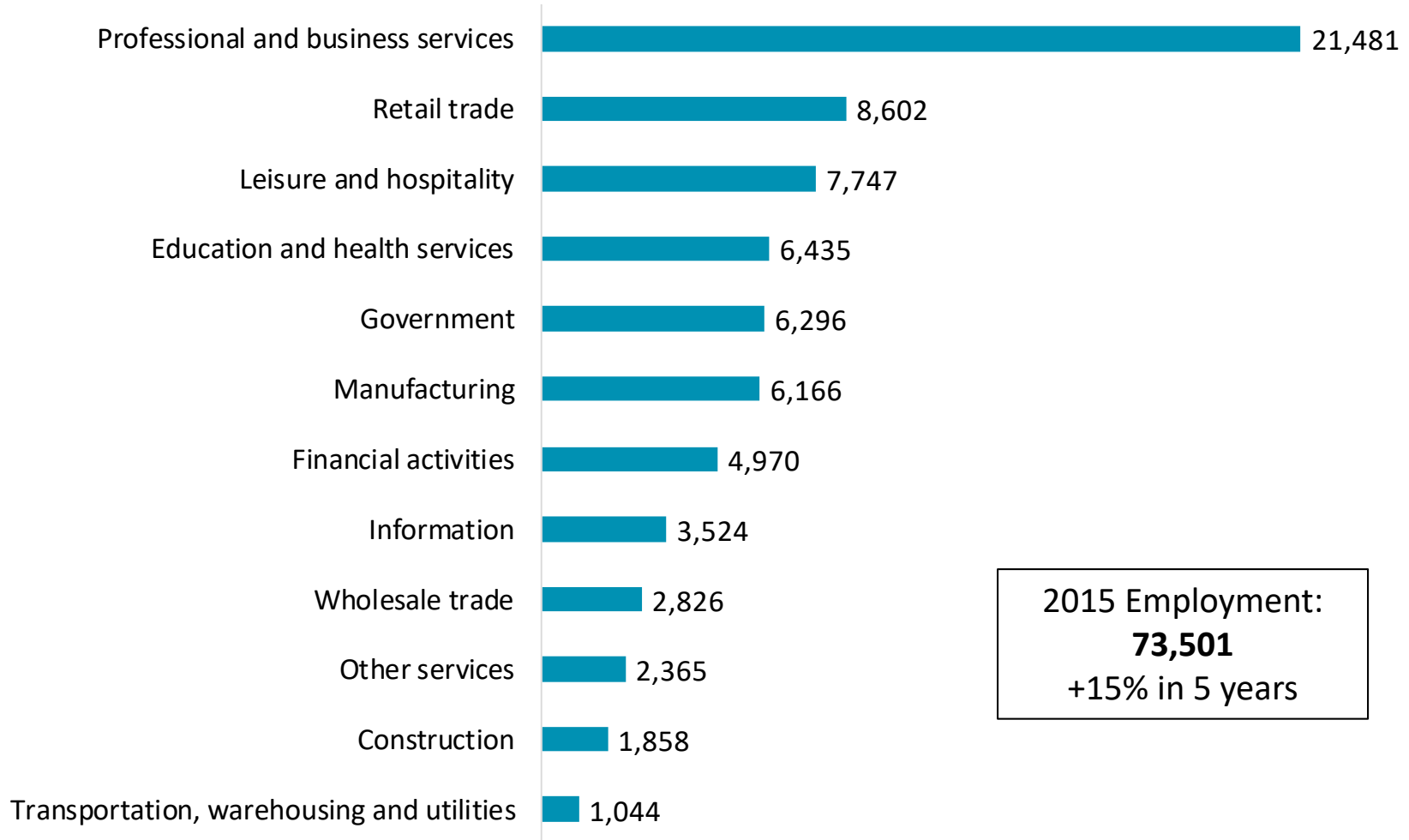
- 79% of Beaverton residents work outside the city
- 84% of those working in Beaverton live outside the city



Source: US Census, Local Employment Dynamics, 2014



Beaverton's Top Industry: Professional and business services



Source: Oregon Employment Department, Quarterly Census of Employment & Wages, 2015 annual data for Beaverton city vicinity



Questions? Contact Me!

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Serving Washington County

Oregon Employment Department

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